

CITY OF NORTON SHORES
CITY COUNCIL MEETING
April 22, 2014

A special meeting of the Norton Shores City Council was held Tuesday, April 22, 2014 at 5:30 p.m. at Norton Shores City Hall, 4814 Henry Street.

Present: Mayor Nelund, Council Members Beecham, Dolack, Flanders, Kinney, Martines, Moulatsiotis and Ostrom; also Mark Meyers, Carrie Larks, Mike Huston, Jerry Bartoszek, Dan Shaw, Bob Gagnon, Lynne Fuller and Doug Hughes

Excused: Council Member Jurkas

14-69 West Michigan Regional Water Authority – Bond Maturity Schedule

Council Member Dolack moved to adopt a resolution ratifying the action taken by the West Michigan Regional Water Authority, as recommended by Finance Director Mike Huston in his April 17, 2014 memorandum, to select Schedule #2, consisting of a 25 year term with a 4.75 percent coupon rate, with principal payments lower during the first five years for the sale of bonds to finance the improvements necessary to connect the City and Fruitport Township to the City of Muskegon's water filtration plant. The motion was supported by Council Member Ostrom and carried unanimously.

Meeting adjourned at 5:35 p.m.



Lynne A. Fuller, City Clerk